



# 10 REASONS TO INVEST IN TOGO



Togo: The best kept secret  
in west Africa



01



## | A STRATEGIC DEEP-WATER PORT

**The Autonomous Port of Lomé (PAL)** is the leading port in West and Central Africa, according to The Maritime Executive. The only natural deep-water port in the sub-region with a draught of 16.6 meters and a length of 1,050 meters, it welcomes the latest generation of ships 24 hours a day.

Thanks to Togo's strategic location and direct access to the countries of the Hinterland, it is the preferred port for countries such as Burkina Faso, Niger, and Mali. It allows to reach the main European ports in 7 days on average, the United States in 13 days (subject to direct links) and China in 29 days.

The central location, the quality of services at a competitive cost, and the transshipment activities make the Autonomous Port of Lomé an essential regional hub.

02



## | AN EFFICIENT AIR HUB

**With its new 21,000 m<sup>2</sup> terminal**, the Grassingbé Eyadéma International Airport (AIGE), with a capacity of 2 million passengers annually, is positioned as a commercial and economic hub in the sub-region. AIGE offers direct flights to the world's airport hubs: Paris, Brussels, New York, Addis Ababa and to the main West and Central African capitals in 1 hour and 30 minutes of flight thanks to the pan-African company ASKY which uses it as a hub for its flights.

03



## | A STRATEGIC GATEWAY TO THE WEST AFRICAN MARKET (350 MILLION INHABITANTS)

Togo occupies a key position in West Africa, being at the heart of the Abidjan (Ivory Coast) - Lagos (Nigeria) corridor and offering direct access to the sea for hinterland countries (Burkina-Faso, Niger, Mali).

Togo belongs to the West African Economic and Monetary Union (WAEMU), with 122 million inhabitants, and to the Economic Community of West African States (ECOWAS), with a market of 350 million inhabitants.

Regional integration offers to businesses the prospect of free movement of goods, services, and people as well as the advantage of uniform and regulated business practices, governed by the OHADA Treaty (Organization for the Harmonization of Business Law in Africa).

## 04 | AN ATTRACTIVE BUSINESS CLIMATE

Togo was ranked "Top reformer" in Africa and 3rd best reformer in the world in the World Bank's Doing Business 2020 ranking with flagship reforms on:

- simplification of procedures and formalities;
- digitalisation of procedures;
- operationalization of online payment of business-related services;
- reducing the cost of services;
- capacity building of the stakeholders of the services dedicated to businesses.

International agencies' financial ratings in Togo: Standard & Poor's financial rating (B/B stable), Moody's Investors Service ("Moody's") transmitter rating (B3), S&P Global Ratings sovereign credit rating (B/B speculative).

All the services tend to operate as a one-stop shop: one-stop shop for port operations (SEGUCE), one-stop shop for land, one-stop shop for business creation, one-stop shop for investment (investirautogo.tg), etc.

## 05 | PRIVILEGED ACCESS TO THE GLOBAL MARKET

Thanks to its membership in the European Union's Joint Community Assembly (ACP-EU), Togo has quota-free and duty-free access to the European Union. This access is reinforced by the fact that Togo is a party to the EU's Everything But Arms (EBA) agreement, which allows goods and services produced in Togo to enter the European market freely.

Togo has also had a textile license since 2017 and is part of the AGOA (African Growth Opportunity Act) agreement, which offers it quota- and duty-free access to the U.S. market.

Through bilateral agreements with China, Togo is a preferred country to produce goods for this large market



## 06 | AN ATTRACTIVE LEGAL AND FISCAL FRAMEWORK

Togo offers investors three types of tax regimes adapted to their activities:

- A common law customs regime based on a modernized general tax code.
- An attractive investment code adopted in 2019 that offers investors non-refundable tax credits and tax exemptions for any investment in Togo of 50 million FCFA (76,000 Euros) or more.
- A free zone regime particularly interesting for companies whose production is at least 70% for export.

## 07 | A YOUNG, QUALIFIED, AND AVAILABLE WORKFORCE

With 70% of the population under the age of 35, Togo has a large workforce.

The literacy rate is 85%; the workforce is educated, capable of receiving training and being qualified for all types of jobs.

## 08 | A FINANCIAL HUB

Togo hosts the headquarters of Africa's largest financial institutions, including the West African Development Bank (WADB) and the ECOWAS Bank for Investment and Development (EBID); and the headquarters of major pan-African banking groups such as Ecobank and Oragroup are also located in the capital, Lomé.

## 09 | A GOVERNMENT ENGAGED TO SUPPORTING INVESTMENT PROJECTS

The Togolese government has chosen to focus its economic growth on the implementation of projects, the vast majority of which are public-private partnerships. 50% of the projects on the Government's 2020-2025 roadmap have been identified for private sector investment.

The Government is listening to the needs of the private sector and is implementing the necessary means to attract investments and facilitate the installation of companies under the best conditions.



The Investment Promotion Agency and the Free Zone (API-ZF) is created to constitute a one stop shop for investors, to guide them, to inform them and to facilitate the establishment and operation of any project in Togo! It has started to digitalise and simplify the procedures related to investment.

Contact : [info@apizf.org](mailto:info@apizf.org).

## 10 | A COUNTRY OF PEACE AND STABILITY

Togo offers to any investor a personal serenity and a security for his investment.

Togo is one of the most stable countries politically with security in the West African sub-region.

Togo's territorial waters are also considered to be the safest in the sub-region and host ships with neighboring ports as final destination, thanks to this security aspect.

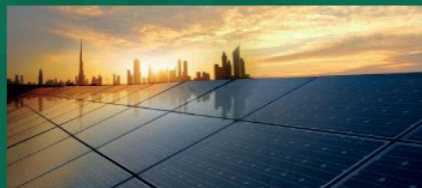
## SOME PROJECTS MAJOR:



CENTRALE  
THERMIQUE KEKELI  
EFFICIENT POWER




PARC INDUSTRIEL  
D'ADETIKOPE (PIA)



CENTRALE  
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